

CORPORATE RESPONSIBILITY POLICY

Liberty International PLC is one of the UK's largest listed property companies and a constituent of the FTSE 100 Index of the UK's leading listed companies. Liberty International converted into a UK Real Estate Investment Trust (REIT) on 1 January 2007.

We have long recognised the mutual benefits of incorporating the principles of sustainability into our business. For Liberty International, Corporate Responsibility (CR) is our contribution towards sustainable development by considering environment, social and stakeholder issues in formulating our business objectives. Land is a scarce resource and our skill is in continuing to develop and manage it in a sustainable manner to create maximum value for all our stakeholders.

We recognise our responsibility towards the environment and the need to meet all legislative requirements, as a minimum. We aim to use natural resources both efficiently and effectively. Our strategy is to enhance the quality of life of those communities where we operate and where we are an employer. This means developing a constructive partnership approach with local, county and regional authorities, supporting where practical their sustainable development objectives and complying with applicable regulations. We also aim to communicate with our service partners and suppliers of goods, and to involve them in the understanding and implementation of this policy, working in partnership to deliver the highest standards.

In our dealings with customers – shoppers and occupiers – our policy is to provide high standards of service and safe environments in which to shop and work. We are committed to comply with employment laws and maintain a clean, safe and healthy working environment that provides appropriate benefits, training and personal development. We do not discriminate; we recognise equal opportunities and encourage an open culture and the involvement of all employees.

Our primary driver is to meet shareholder needs and we aim to communicate and report regularly on our progress in an open and transparent way. We need to encourage understanding, support and participation from all our stakeholders in the value created by our approach to CR. We will continue to apply appropriate governance processes to deliver our CR objectives across all business activities, and review our CR programme regularly.